

**BANCO FINANTIA INCREASES ITS CAPITAL  
AND ELECTS NEW CORPORATE BODIES**

The Annual General Shareholders Meeting (AGM) of Banco Finantia approved unanimously an increase of the share capital of the bank from 115 million to 150 million Euros by incorporation of reserves. Thirty five million new shares will be issued.

The AGM also elected the corporate bodies for the years 2011/2013.

The current corporate bodies were reelected with minor changes:

To the Board of Directors, chaired by António Guerreiro, were elected Eduardo Catroga, Eduardo Costa, Luísa Antas, Alexei Mitrofanov (VTB Capital), Alexandre Tcherepnine (WestLB) and Yves Lanaud (Natixis). Except for Yves Lanaud, all members elected were part of the former Board.

The Executive Committee of the Bank (António Guerreiro, Eduardo Costa and Luísa Antas) was also reappointed.

José Archer and João Vieira de Almeida were both reelected as Chairman of the Audit Board and of the General Assembly of Shareholders respectively.

Xavier Dupont was reelected as Chairman of the International Strategic Board, an advisory committee composed of 18 highly qualified persons in different areas and of several nationalities.

PricewaterhouseCoopers was reappointed as external auditor.

Lisbon, 2nd June 2011