

## **BANCO FINANTIA INCREASES PROFIT TO €42.3 MILLION**

### **CORE TIER 1 REACHES 23%**

In 2017 Banco Finantia ([www.finantia.com](http://www.finantia.com)) has maintained the growth of its operations as well as the improvement of its indicators.

The financial soundness of Banco Finantia, measured by the ratio Common Equity Tier I (CETI) total implementation, reached 23%, one of the highest in the European banking.

The consolidated net income was 42.3 million euros in 2017, an increase of 38% compared to the €30.7 million achieved in the previous year. These were the best results of the last decade, achieved precisely in the year that Banco Finantia celebrated 30 years of activity.

The banking product, after imparities and provisions, reached €77.6 million, over 19% compared to the €65.2 million calculated in 2016, fundamentally due to the growth of 37% verified in net commissions and other income for €26.6 million.

The financial margin stood at €59.9 million, roughly identical to the previous year, with the operating costs to be €23.8 million, putting the cost-to-income ratio at 27.5%, one of the best among European banks.

Customer deposits increased to €803 million, an 8% growth compared to €740 million registered in the previous year. This increase follows the positive trend of recent years and confirms the trust of customers at Banco Finantia, both in Portugal and in Spain.

The consolidated total assets recorded on December 31, 2017, the value of €1.989 billion, an increase of 10% compared to the annual date of the previous year, translating the growth of the bank's activities. The capital has reached the value of €455 million euros, an increase of about 12% compared to 2016.

Continuing the expansion of its operational activity in the various areas in which it operates, **private banking, capital markets** and **investment banking**, Banco Finantia has subsidiaries in Spain (Banco Finantia Sofinloc) in the United Kingdom (Finantia UK) in Malta (Finantia Malta), in the United States (Finantia USA) and in Brazil (Finantia Brazil).

Lisbon, 12 April 2018

#### **Banco Finantia, S.A.**

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**Financial Highlights**  
**31 December 2017**

€ million	IFRS	
CONSOLIDATED INCOME STATEMENT	31.12.2017	31.12.2016
Net interest income	59,9	60,5
Net fee and other revenues	26,6	19,4
Impairments and provisions	(8,9)	(14,7)
<b>Operating income after impairment and provisions</b>	<b>77,6</b>	<b>65,2</b>
Operating expenses	(23,8)	(22,6)
<b>Profit before tax</b>	<b>53,8</b>	<b>42,7</b>
<b>Net profit</b>	<b>42,3</b>	<b>30,7</b>
<b>CONSOLIDATED BALANCE SHEET</b>	<b>31.12.2017</b>	<b>31.12.2016</b>
<b>Assets</b>		
Cash and banks	66,8	100,3
Fixed income and loan portfolio	1.815,9	1.631,2
Other assets	105,8	75,9
<b>Total assets</b>	<b>1.988,5</b>	<b>1.807,4</b>
<b>Liabilities</b>		
MM takings	40,4	28,1
Customers deposits	802,5	740,4
Repos	610,5	495,4
Other liabilities	80,1	135,4
<b>Total liabilities</b>	<b>1.533,5</b>	<b>1.399,4</b>
<b>Total shareholders' equity</b>	<b>455,0</b>	<b>408,0</b>
<b>Total liabilities and shareholders' equity</b>	<b>1.988,5</b>	<b>1.807,4</b>
<b>CET1 ratio</b>	<b>23,0%</b>	<b>23,6%</b>
<b>Total Capital ratio</b>	<b>23,0%</b>	<b>23,6%</b>

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